

INNOVATION ADOPTION FUND

The Innovation Fund provides up to \$25,000 to manufacturers located in Ben Franklin's 32-county region

INNOVATION FUND

The Innovation Adoption Fund invests in the region's existing manufacturers to help with research and development strategies that are often a challenge for small businesses to fund internally.

THE PROGRAM HELPS COMPANIES:

- Partner with universities, researchers, consultants, or testing laboratories.
- Develop proprietary products and cost saving process changes.
- Remain competitive and grow employment opportunities.

THE MONEY CAN BE USED TO PAY FOR:

- Faculty time
- Lab time
- Design/system implementation input from the university/non-profit partner or consultant chosen by the company

COMPANY MATCH

For each dollar Ben Franklin invests, the eligible company must provide a cash or in-kind match. This can include matching grants from other sources such as local, state, or federal agencies. Projects that propose cash match will be more competitive than those that do not.

FOLLOW ON FUNDING

At the completion of project, companies that need funding for commercialization efforts can apply for Ben Franklin's traditional investment programs.

INTELLECTUAL PROPERTY

The company and the partner must understand who will own potential IP that results from this engagement. In cases where IP is developed, a signed agreement must be submitted prior to the award.

FOR MORE INFORMATION, CONTACT YOUR
LOCAL REPRESENTATIVE OR EMAIL US



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Ben Franklin
Technology Partners
Central and Northern Pennsylvania

INVESTING IN INNOVATION